

Niwas Spinning Mills Ltd. CIN: L17110PN1984PLC032702 406/A, West Mangalwar Peth, Solapur – 413002 Email : niwas_mill@rediffmail.com UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June 2020				
(Rs. In Lacs)				
Particulars		Quarter Ended		
		30.06.2020	31.03.2020	30.06.2019
		Unaudited	Audited	Unaudited
				31.03.2020
			Audited	
I	Revenue from operations	-	7.42	55.00
II	Other income	-	11.24	-
III	Total Revenue (I+II)	-	18.66	55.00
IV	Expenses :			
	Cost of Materials consumed	1.72	2.92	25.99
	Purchases of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods, stock in trade & WIP	-	-	-
	Employee benefits expense	0.69	1.85	1.61
	Depreciation and amortization expense	0.20	-12.40	3.66
	Finance costs	-	0.51	0.03
	Other Expenses	0.40	13.60	2.92
	Total expenses	3.01	6.48	34.21
V	Profit before exceptional items and tax (III-IV)	(3.01)	12.18	20.79
VI	Exceptional items (One time settlement)	-	-	-
VII	Profit/(loss) before tax (V-VI)	(3.01)	12.18	20.79
VIII	Tax expense :			
	(1) Current tax	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-
	(3) Deferred tax	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(3.01)	12.18	20.79
X	Profit/(Loss) from discontinued operations.	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(3.01)	12.18	20.79
XIV	Other Comprehensive Income	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(3.01)	12.18	20.79
XVI	Paid-up equity share capital (Equity Share of Rs.10 each)	1,408.93	1,408.93	1,408.93
XVIII	Earnings per equity share:(for continued Operation):			
	(1) Basic	(0.02)	0.09	0.15
	(2) Diluted	(0.02)	0.09	0.15
IXX	Earnings per equity share:(for discontinued Operation):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
XX	Earnings per equity share:(for discontinued & continuing operations)			
	(1) Basic	(0.02)	0.09	0.15
	(2) Diluted	(0.02)	0.09	0.15

Notes :

- (1) The above unaudited financial results for the quarter ended 30th June, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2020
- (2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- (3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The figures of the corresponding quarter/period have been regrouped/recasted wherever necessary, to confirm with the current period presentation.
- (5) The Company operates only in one segment i.e Textile

For and on behalf of the Board of Directors

Date: 13/08/2020
Place: Solapur



(V. B. Jaju)
Director
DIN : 00081475